



For Immediate Release

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KCA Releases 2023 Construction Forecast Results

Harrisburg, PA – The Keystone Contractors Association (KCA) issued the results of its 2023 construction forecast, a survey of commercial construction companies that are based throughout Pennsylvania.

Key takeaways from the employment and construction opportunities survey:

- 81% of construction companies believe that 2023 will be better than last year.
- Of the companies expecting a better year in 2023 than 2022, 22% predict a drastic growth and 59% believe they will experience a modest growth.
- 11% of respondents believe their volume of work will mirror last year.
- 8% of construction companies believe they will experience a drop in business this year.
- When it comes to employment, 44% of companies expect to hire office staff; 68% expect more labor additions in the field; 36% expect company to stay the same size as last year; and 8% expect their company to decrease in company size in 2023.

This survey is distributed to the entire KCA membership, as well as many other construction companies based throughout Pennsylvania to make sure that all types of companies, market sectors, and locations are represented. During the survey collection process, construction executives made a few comments that stuck out:

- 2022 was a strong year for our company due to healthcare opportunities and we expect this trend to continue through 2023 and into 2024.
- We fear that lack of labor availability will continue to limit our company's growth and with this labor shortage we need to find more efficient ways to perform, thus driving down the demand curve.
- Backlog is back and strong compared to this time last year.

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About the KCA: The Keystone Contractors Association represents the leading commercial construction companies in Pennsylvania and KCA provides valuable member services such as education & training, career development, safety, labor relations, community service, and government relations. For more information, contact the KCA at 717-731-6272 or Jon@KeystoneContractors.com.

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